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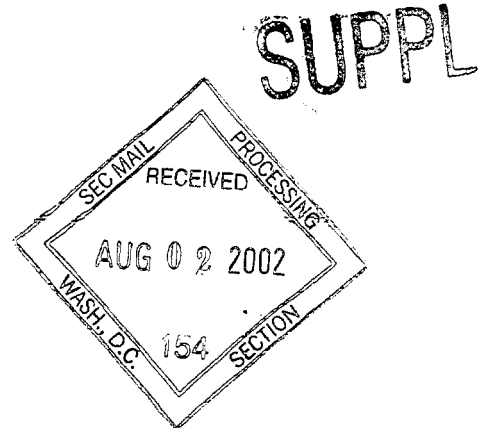
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25 July 2002

United States Securities
and Exchange Commission
450 Fifth Street, N.W.
WASHINGTON, D.C. 20549



Dear Sirs

Enclosed herewith for your information pursuant to Rule 12g3-2(b) of the Securities Exchange Act of 1934 is a copy of an Announcement released today.

Yours faithfully

D.A. WYLIE
COMPANY SECRETARY

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FINANCIAL

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Company Announcements Office
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Exchange Centre
20 Bridge Street
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COCA-COLA AMATIL AND THE COCA-COLA COMPANY ANNOUNCE AGREEMENT ON THE PURCHASE OF RIO BEVERAGES

Sydney, 24 July 2002: Coca-Cola Amatil Limited (CCA) today announced that together with The Coca-Cola Company (TCCC) an agreement has been reached to jointly purchase the assets of Rio Beverages Limited in New Zealand for approximately NZ\$40 million (approximately A\$35 million). The acquisition cost represents a multiple of between 7 and 8 times forecast earnings before interest and tax for the current year ended 31 December 2002. The transaction will be immediately earnings per share positive for both CCA and TCCC.

The basis of the agreement is as follows:

- TCCC will acquire the trademarks and intellectual property associated with the brands and business, which will be authorised for use to Coca-Cola Amatil (NZ) Limited (CCANZ). These brands include Rio Gold and Keri fruit juices, the market leading e2 lifestyle beverage, Thextons fruit juice drink, Ikon energy drink and Kiwi Blue mineral water.
- CCANZ will acquire the remaining business assets of the Rio Beverages business including two bottling facilities in Auckland and Christchurch, cold drink equipment and distribution assets.

The acquisition of Rio Beverages is consistent with CCA's and TCCC's desire to provide a broader beverage product offering in New Zealand, particularly in the juice, lifestyle beverage, fruit drink, sports and water segments. It will also enable the New Zealand Coca-Cola System to strengthen its ability to connect with consumers and partner with customers with a broader portfolio of non-alcoholic ready-to-drink beverages.

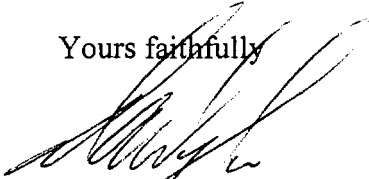
Arthur Van Benthem of The Coca-Cola Company said that this transaction creates an opportunity for the Rio brands to be developed to their full potential. "Each of the brands has its unique position in the New Zealand market and we will be using our marketing expertise to further refine and develop them."

CCA's General Manager of New Zealand, David Westall, said "The acquisition reflects the confidence the Coca-Cola System has in the New Zealand market as the transaction will provide CCANZ with significant additional local manufacturing capability for new non-carbonated beverages."

"We currently expect to continue to manufacture at Rio Beverages' two bottling facilities and achieve cost synergies over time with our existing business," he added.

The acquisition will be subject to the New Zealand Commerce Commission review.

Yours faithfully



D A Wyllie
Secretary

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